

STRATFORD DISTRICT COUNCIL

SECTION: DEMOCRACY	
<u>POLICY: DECLARATION OF MEMBERS INTERESTS</u>	
RESPONSIBILITY: Chief Executive	REVIEW DATE: November 2007
VERSION: 1	APPROVED DATE: December 2004
FILE NUMBER: 16043, 03104	
DELEGATIONS REGISTER NO: [Click here]	

INTRODUCTION

Following a directive from Audit NZ Council needs to establish a policy for Declaration of Members Interests, to declare Councillors business interests which could conflict with that of Council, as per the Local Authorities (Members' Interests) Act 1968.

The Local Authorities (Members' Interests) Act prohibits contracts between local authorities and their members if the total of all payments in respect of all contracts for which that member has an interest or concern exceeds \$25,000 in any financial year. The exception to this is if the prior approval of the Audit Office is obtained.

If a member's spouse is involved in a contract with a local authority then that member is also deemed to be 'concerned' or 'interested' in the contract, subject to the same criteria above.

A member is also deemed to be interested or concerned in a contract if:

- The member (or spouse) owns 10% or more of the issued capital of the concerned company.
- The member (or spouse) is a member of the company and either of them is the Managing Director or General Manager.

POLICY STATEMENT

That a Members Interest Register be established and reviewed monthly.